



PRODUCT FACT SHEET— ING Premium Options Gold

Target Clients	Individuals (PAYG or self employed >2yrs), Companies, or Trusts	
Loan Description	Full Supporting documentation and evidence of income required for all applicant/s	
Loan Purpose	Purchases, refinance and consolidation for owner occupied or investment	
Loan Term	Up to 30 years	
Number of Splits	Unlimited—min \$25,000 splits	
Capitalisation of LMI	Yes — up to 100% LVR	
Loan Size	\$50,000 — \$2,000,000 (may go higher depending on LVR and strength of applicants)	
LVR	<ul style="list-style-type: none"> • 100% - P&I with LMI capitalised • 95% - I/O • Up to 100% for Owner Occupied (subject to LMI Location / Postcode areas) • Up to 95% for Investment Property (subject to LMI Location / Postcode areas) Will lend in any postcode in Australia up to 80% no LMI subject to 3 comparable sales in past 6 months obtained.	
LMI (where applicable)	LMI only required over 80% LVR	
Repayment Methods	Direct Debit, Salary Credit	
Repayment Frequency	P/I — Fortnightly or Monthly — nominated day I/O — Monthly (First day of month) Fortnightly — nominated day	
Additional Repayments	At any time except during fixed period (up to extra \$10k pa during fixed)	
Redraw	Electronic redraw via Internet and phone are FREE. Minimum manual redraw request is \$2k.	
Loan Account Fees	No monthly fees.	
Interest Only Options	5 years	
Fixed Rate Options	1 to 5 years	
Vacant Land	Up to 90% plus LMI capitalisation—serviceability to include \$150k construction component	
Construction	Up to 90% at land drawdown. Construction \$500k & Land \$550k	
Serviceability	1.1 plus \$1 for loans	
Loan Access	In Salary Credit Direct Debit Cheque/cash deposit Telephone / Internet Direct Credit (rent)	Out Direct Debit Bpay Telephone / Internet